



LBP Resources and Development Corporation

Formerly : LB (Land bank) realty Development Corporation

A Subsidiary of the Land Bank of the Philippines

Board of Directors Summary of Resolutions For CY 2020

RESOLUTION NO.	PROPOSALS	ACTION	DATE
20-01-01	Agenda of the Meeting (Mtg. No 01 CY 2020 24 January 2020)	<i>Approved as revised</i>	24-Jan-2020
20-01-02	Minutes of the Meeting (Mtg. No. 12 CY 2019 16 December 2019)	<i>Approved</i>	24-Jan-2020
20-01-03	Management Actions Arising from the Board Resolutions adopted on December 16, 2019	<i>Noted</i>	24-Jan-2020
20-01-04	Seminar on Advance Occupational Safety and Health (OSH) Training on Loss Control Management	<i>Noted</i>	24-Jan-2020
20-01-05	Seminar on R. A 9184 Government Procurement Act	<i>Noted</i>	24-Jan-2020
20-01-06	Seminar on ICD (Institute of Corporate Directors)	<i>Noted</i>	24-Jan-2020
20-01-07	Regularization of Ms. Alysa Albao	<i>Approved</i>	24-Jan-2020
20-01-08	Online Procurement Guidelines and Procedures	<i>Approved</i>	24-Jan-2020
20-01-09	Salary adjustment of LBRDC President and CEO	<i>Approved</i>	24-Jan-2020
20-01-10	Reports from Audit Committee	<i>Noted</i>	24-Jan-2020
	a. Policy recommendation to address recurring findings of the Commission on Audit and LBP Internal Audit		
	b. Indication of ISO 9001:2015 Certification on all LBRDC's Identification such as but not limited to I.D Cards, Letterheads, Calling Cards, Official Website, etc.		
	c. Conduct Out of Town Meetings to simultaneously visit/inspect project sites		
	d. Installation of Stand- Alone CCTV to project sites		
	e. Deadline for submission of receipts for CY 2019 Directors Reimbursement- February 2015		
20-01-11	Construction Highlights as of December 31, 2019	<i>Noted</i>	24-Jan-2020
20-01-12	Status of Property Management and Maintenance Services report as of December 31, 2019	<i>Noted</i>	24-Jan-2020
20-01-13	Instructions of the Board	<i>Noted</i>	24-Jan-2020
	1 Hiring of Board Assistant		
	2 Digital Archiving		
	3 Warehouse Management Software		
20-01-14	Grant of Gratuity Pay	<i>Noted</i>	24-Jan-2020
20-01-15	Amendment to the Guidelines on Advance Mobilization	<i>Approved</i>	24-Jan-2020
20-02-01	Approval of the Agenda (Mtg. No. 02 CY 2020 28 February 2020)	<i>Approved as revised</i>	28-Feb-2020
20-02-02	Minutes of the Meeting (Mtg. No. 01 CY 2020 24 January 2020)	<i>Approved as revised</i>	28-Feb-2020



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20-02-03	Management Actions Arising from Board Resolutions adopted on January 24, 2020	<i>Noted</i>	28-Feb-2020
20-02-04	Additional Cash Dividend Remittance for CY 2017	<i>Confirmed</i>	28-Feb-2020
20-02-05	Advance Mobilization of LBP-Bolinao Branch Renovation/LBP-Valenzuela Relocation/Renovation/LBP Roxas Blvd. Branch Relocation/Renovation/LBP-Bunawan Branch Building Construction Projects	<i>Noted</i>	28-Feb-2020
20-02-06	Property Inspection Guide	<i>Approved</i>	28-Feb-2020
20-02-07	Gratuity Pay	<i>Approved</i>	28-Feb-2020
20-02-08	Detailed Procedure and Process of All Activities at the Antipolo Warehouse	<i>Approved</i>	28-Feb-2020
20-02-09	Reports from the Audit Committee	<i>Approved</i>	28-Feb-2020
	a. Financial Highlights for the month ended December 31, 2019		
	b. Unaudited Financial Statements for the year ended December 31, 2019		
20-02-10	Construction Highlights as of January 31, 2020	<i>Noted</i>	28-Feb-2020
20-02-11	Status of Property Management and Maintenance Services as of January 31, 2020	<i>Noted</i>	28-Feb-2020
20-02-12	LBRDC Financial Highlights as of January 31, 2020	<i>Noted</i>	28-Feb-2020
20-02-13	2020 Performance Scorecard	<i>Noted</i>	28-Feb-2020
20-02-14	Service Level Agreement	<i>Noted</i>	28-Feb-2020
20-02-15	SEAD-NLRC -XI-332-01-20	<i>Noted</i>	28-Feb-2020
20-02-16	Instructions of the Board -Out of Town Meetings	<i>Noted</i>	28-Feb-2020
20-04-01	Approval of the Agenda	<i>Approved</i>	12-Apr-2020
20-04-02	Benefits during the Enhanced Community Quarantine due to Covid-19 pandemic	<i>Confirmed</i>	12-Apr-2020
20-04-03	Extension of the Benefits during the Enhanced Community Quarantine due to Covid-19 pandemic	<i>Confirmed</i>	12-Apr-2020
20-05-01	Approval of the Agenda	<i>Approved</i>	9-May-2020
20-05-02	Cash Dividends CY 2019	<i>Approved</i>	9-May-2020
20-05-03-A	Agenda for Board Meeting No. 04 CY 2020 28 May 2020	<i>Approved as revised</i>	28-May-2020
20-05-03-B	Minutes of the Meeting (Mtg. No. 02 CY 2020 28 February 2020)	<i>Approved as revised</i>	28-May-2020
20-05-03-C	Minutes of the Meeting (Mtg. No. 03 CY 2020 12 April 2020)	<i>Approved</i>	28-May-2020
20-05-04	Minutes of the Meeting (Special Meeting No. 01 CY 2020 09 May 2020)	<i>Approved</i>	28-May-2020



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20-05-05	Policy on Committee, Board, and Shareholders' Virtual Meetings	Approved as revised	28-May-2020
20-05-06	Renewal of Contract of Ms. Jennelyn Algado	Noted	28-May-2020
20-06-01	Approval of the Agenda	Approved as revised	24-Jun-2020
20-06-02	Approval of the Minutes (Mtg. No. 04 CY 2020)	Approved as revised	24-Jun-2020
20-06-03	Matters Arising from the Minutes of Mtg. No. 04 CY 2020	Approved as revised the Policy on Committee, Board, and Shareholder's Virtual Meetings	24-Jun-2020
20-06-04	Regularization of Ms. France Kimberly Francisco	Approved	24-Jun-2020
20-06-05	Proposed LBRDC's Return to Work Policy	Approved subject to verification with D.O 39 and IATF Omnibus Guidelines dated May 15, 2020	24-Jun-2020
20-06-06	Covid-19 Testing Procedure	Approved subject to the Requirement of LGU	24-Jun-2020
20-06-07	Authority to Issue Comparative Financial Statements for CY 2019-2018	Approved	24-Jun-2020
20-06-08	Construction Highlights ending May 31, 2020	Noted	24-Jun-2020
20-06-09	Status of Property Management and Maintenance Services Report ending April 30 and May 31, 2020	Noted	24-Jun-2020
20-06-10	Financial Highlights ending March 31 and May 31, 2020	Noted	24-Jun-2020
20-06-11	Instructions of the Board	Noted	24-Jun-2020
	a. Out-of -Town Board Meeting		
	b. Digital Archiving		
	c. Inventory System		
	d. Policy on Staff Support for Each Director		
20-06-12	Approval of the Agenda		29-Jun-2020
20-06-13	Financial Assistance to Atty. Reo Andarino, LBRDC Corporate Secretary	Approved as revised	29-Jun-2020
20-06-14	Guidelines for Employees Exposed with Covid-19	Approved	29-Jun-2020
20-06-15	Charging of Hospitalization Expenses for Covid-19 Positive Employees	Approved, for Endorsement to GCG	29-Jun-2020
20-07-01	Approval of the Agenda (Mtg. No. 6 CY 2020 21 July 2020)	Approved as revised	21-Jul-2020
20-07-02	Approval of Minutes (Mtg. No. 05 CY 2020 24 June 2020)	Approved	21-Jul-2020
20-07-03	Approval of Minutes (Special Mtg. No. 02 CY 2020)	Approved as revised	21-Jul-2020



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20-07-03A	Matters Arising from the Minutes of Special Meeting No. 02 CY 2020 June 29, 2020	Approved	21-Jul-2020
20-07-04	Management Actions/Matters Arising from Board Resolutions adopted on June 24 and 29, 2020.	Noted	21-Jul-2020
20-07-05	Advance Mobilization of Overseas Filipino Bank Digital Renovation project	Noted	21-Jul-2020
20-07-06	Regularization of Ms. Jan Rachel R. Fernandez	Approved	21-Jul-2020
20-07-07	Guidelines on the Interruption of Periods for the Filing of Documents and Movement of Timelines for the Release of Benefits	Approved	21-Jul-2020
20-07-08	Provident Fund Policy	Approved for endorsement to GCG	21-Jul-2020
20-07-09	Creation of Director's Secretary Position	Approved	21-Jul-2020
20-07-10	Revised Target of Construction and PMMS Revenues for CY 2020 Re-alignment of the Corporate Operating Budget due to the payment of hazard pay for employees who worked during Enhanced Community Quarantine (ECQ) and Modified Enhanced Community Quarantine (MECQ).	Approved	21-Jul-2020
20-07-11	Omnibus Service Company Workers (SCW) Policy	Approved	21-Jul-2020
20-07-12	Designation of Nicanor Barnes, as LBRDC Authorized Representative for the Landbank of the Philippines (LBP) ROPA Brokering Services	Approved	21-Jul-2020
20-07-13	Manpower Services Contract-DOST-FNRI	Approved	21-Jul-2020
20-07-14	Financial Highlights as of March 31, 2020	Approved	21-Jul-2020
20-07-15	Financial Highlights as of June 30, 2020	Approved	21-Jul-2020
20-07-16	Construction Highlights as of June 30, 2020	Noted	21-Jul-2020
20-07-17	Status of Property Management and Maintenance Services	Noted	21-Jul-2020
20-07-18	Intructions of the Board	Noted	21-Jul-2020
	a. Policy on Quorum		
	b. Digital Archiving		
	c. Update on Inventory System		
20-07-19	Integrated Corporate Reporting System (ICRS)	Noted	21-Jul-2020
20-08-01	Approval of the Agenda	Approved as revised	18-Aug-2020
20-08-02	Approval of the Minutes (Mtg. No. 06 CY 2020 21 July 2020)	Approved as revised	18-Aug-2020
20-08-03	Management Actions/Matters Arising from Board Resolutions adopted on July 21, 2020	Noted	18-Aug-2020
20-08-04	Provident Fund Policy	Approved	18-Aug-2020
20-08-05	Regularization of Mr. Gibran D. Kwan	Approved	18-Aug-2020



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Summary of Resolutions
For CY 2020**

RESOLUTION NO.	PROPOSALS	ACTION	DATE
20-08-06	LandBank of the Philippines (LBP) Group Centralized Compliance Management Framework	<i>Approved</i>	18-Aug-2020
20-08-07	Construction Highlights as of July 31, 2020	<i>Noted</i>	18-Aug-2020
20-08-08	Status of Property Management and Maintenance Services as of July 31, 2020	<i>Noted</i>	18-Aug-2020
20-08-09	Financial Highlights as of July 31, 2020	<i>Noted</i>	18-Aug-2020
20-08-10	Resignation of LBRDC Corporate Treasurer	<i>Noted</i>	18-Aug-2020
20-08-11	LBRDC Lessees-DTI Memo Circular No. 20-31 Series of 2020	<i>Noted</i>	18-Aug-2020
20-08-12	Instructions of the Board	<i>Noted</i>	18-Aug-2020
	a. Policy on Quorum		
	b. Integrated Corporate Reporting System		
	c. Digital Archiving		
	d. Update on the Inventory System		
20-08-13	Approval of the Agenda (Special Mtg. No. 3 CY 2020 26 August 2020)	<i>Approved</i>	26-Aug-2020
20-08-14	Authority to Issue the Revised Comparative Financial Statements for CY 2019-2018	<i>Approved</i>	26-Aug-2020
20-09-01	Approval of the Agenda (Mtg. No. 08 CY 2020 15 September 2020)	<i>Approved as revised</i>	15-Sep-2020
20-09-02	Approval of the Minutes (Mtg. No. 7 CY 2020 18 August 2020)	<i>Approved as revised</i>	15-Sep-2020
20-09-03	Approval of the Minutes (Special Mtg. No. 03 CY 2020 26 August 2020)	<i>Approved as revised</i>	15-Sep-2020
20-09-4A	Management Actions/Matters Arising from Board Resolutions adopted on August 18 and 26, 2020	<i>Noted</i>	15-Sep-2020
20-09-4B	Increase in the Honoraria/Per Diems of the Corporate Secretary and Treasurer	<i>Approved</i>	15-Sep-2020
20-09-05	Target and Corporate Operating Budget for CY 2021	<i>Approved</i>	15-Sep-2020
20-09-06	Recalibration of Targets in the 2020 Performance Scorecards of Government Owned and Controlled Corporation (GOCCs)	<i>Approved</i>	15-Sep-2020
20-09-07	Appointment of Ms. Olive Princess Ramal as LBRDC Acting Corporate Treasurer	<i>Approved</i>	15-Sep-2020
20-09-08	BIR Requirement for the Issuance of Secretary Certificate	<i>Approved</i>	15-Sep-2020
20-09-09	Result of Commission on Audit (COA) Audit for CY 2019	<i>Noted</i>	15-Sep-2020
20-09-10	Minutes of the Meeting with the Governance Commission for GOCCs (GCG) on August 9, 2019	<i>Noted</i>	15-Sep-2020
20-09-11	Construction Highlights as of August 31, 2020	<i>Noted</i>	15-Sep-2020



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20-09-12	Status of Property Management and Maintenance Services as of August 31, 2020	<i>Noted</i>	15-Sep-2020
20-09-13	Financial Highlights as of August 31, 2020	<i>Noted</i>	15-Sep-2020
20-09-14	Instructions of the Board	<i>Noted</i>	15-Sep-2020
	a. Digital Archiving		
	b. Inventory System		
	c. Directors and Officers Liability Insurance		
	d. Provident Fund Policy		
	e. Status of Receivables		
20-09-15	Draft of Follow-up Letter to the Governance Commission for GOCCs (GCG) RE: Directors and Officers Liability Fund (DOLF)	<i>Noted</i>	15-Sep-2020
20-09-16	Requirements on the Hiring of a Director's Secretary	<i>Approved</i>	15-Sep-2020
20-09-17A	Approval of the Agenda (Special Mtg. No. 4 CY 2020 30 September 2020)	<i>Approved</i>	15-Sep-2020
20-09-17B	Issuance of Secretary Certificate	<i>Approved</i>	30-Sep-2020
20-09-17C	Corporate Giveaways for CY 2020	<i>Approved</i>	30-Sep-2020
20-09-18	Target and Corporate Operating Budget for CY 2022	<i>Approved</i>	30-Sep-2020
20-10-01	Approval of the Agenda(Mtg. No. 09 CY 2020 20 October 2020)	<i>Approved as revised</i>	20-Oct-2020
20-10-02	Approval of the Minutes (Mtg. No. 08 CY 2020 15 September 2020)	<i>Approved as revised</i>	20-Oct-2020
20-10-03	Approval of the Minutes (Special Mtg. No. 04 CY 2020 29 September 2020)	<i>Approved as revised</i>	20-Oct-2020
20-10-04	Management Actions/Matters Arising from Board Resolutions adopted on September 15 and 30, 2020	<i>Noted</i>	20-Oct-2020
20-10-05	Early Retirement of Ms. Marita Atienza	<i>Approved</i>	20-Oct-2020
20-10-06	Revised LBRDC Directors and Officers Liability Fund (DOLF) Guidelines 2nd Revision	<i>Approved</i>	20-Oct-2020
20-10-07	Proposed Chauffeuring Services - LLFC	<i>Approved</i>	20-Oct-2020
20-10-08	Revised LBRDC Manual on Corporate Governance	<i>Deferred</i>	20-Oct-2020
20-10-09	Annual Gender and Development Plans and Programs for CY 2021	<i>Approved</i>	20-Oct-2020
20-10-10	Financial Higglights as of September 30, 2020	<i>Approved</i>	20-Oct-2020
20-10-11	Reports from the Audit Committee	<i>Noted</i>	20-Oct-2020



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20-10-12	Construction Highlights as of September 30, 2020	<i>Noted</i>	20-Oct-2020
20-10-13	Status of Property Management and Maintenance Services as of September 30, 2020	<i>Noted</i>	20-Oct-2020
20-10-14	DBM Letter to the Governance Commission for GOCCs (GCG) RE: Provident Fund	<i>Noted</i>	20-Oct-2020
20-10-15	Instructions of the Board	<i>Noted</i>	20-Oct-2020
	a. Digital Archiving		
	b. Inventory System		
	c. Directors and Officers Liability Insurance		
	d. Provident Fund Policy		
	e. Status of Receivables		
20-10-16	Probationary Employment Status of Ms. Jennelyn S. Algado	<i>Approved</i>	20-Oct-2020
20-10-17	Meals Expenses during the Meeting	<i>Noted</i>	20-Oct-2020
20-10-18	Approval of the Agenda (Special Mtg. No. 5 CY 2020 27 October 2020)	<i>Approved as revised</i>	27-Oct-2020
20-10-19	Revised LBRDC Manual on Corporate Governance	<i>Approved</i>	27-Oct-2020
20-10-20	Proposed Revisions and Inputs of Dir. Deveza on the LBRDC Manual on Corporate Governance	<i>Noted</i>	27-Oct-2020
20-11-01	Approval of the Agenda (Mtg. 10 CY 2020 24 November 2020)	<i>Approved as Revised</i>	24-Nov-2020
20-11-02	Approval of the Minutes (Mtg. No. 09 CY 2020 October 20, 2020)	<i>Approved as Revised</i>	24-Nov-2020
20-11-03	Approval of the Minutes (Special Mtg. No. 05 CY 2020 27 October 2020)	<i>Approved</i>	24-Nov-2020
20-11-04	Management Actions/Matters Arising from Board Resolutions adopted on October 20 and October 27, 2020	<i>Noted</i>	24-Nov-2020
20-11-05	Advance Mobilization of LBP Mlang Branch Building Construction Project	<i>Noted</i>	24-Nov-2020
20-11-06	Early Retirement of Mr. Nicanor Barnes	<i>Approved</i>	24-Nov-2020
20-11-07	Promotion of Ms. Rustica Locsin, Manager, SG 24 Step 1	<i>Approved</i>	24-Nov-2020
20-11-08	Promotion of Ms. Elsa Gragasin, Division Chief SG 21 Step 1	<i>Approved</i>	24-Nov-2020
20-11-09	Promotion of Accounting Employees Filling Up of Financial/Account Analyst and Disbursement Analyst SG 14 Step 1	<i>Approved</i>	24-Nov-2020
20-11-10	Promotion of Mr. Ryan Joseph Diaz, HR Specialist SG 15 Step 10	<i>Approved</i>	24-Nov-2020
20-11-11	Promotion of Mr. Cyril G. Taguba, Administrative Assistant SG 11 Step 8	<i>Approved</i>	24-Nov-2020



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20-11-12	Donation to the Affected Victims of Typhoon Ulysses	<i>Approved</i>	24-Nov-2020
20-11-13	Revised Recalibrated LBRDC CY 2020 Targets	<i>Approved</i>	24-Nov-2020
20-11-14	Revised LBRDC CY 2021 Targets	<i>Approved</i>	24-Nov-2020
20-11-15	Reversal of Inventory Adjustment for CY 2017	<i>Approved</i>	24-Nov-2020
20-11-16	Construction Highlights as of October 31, 2020	<i>Noted</i>	24-Nov-2020
20-11-17	Status of Property Management and Maintenance Services as of October 31, 2020	<i>Noted</i>	24-Nov-2020
20-11-18	Financial Highlights as of October 31, 2020	<i>Noted</i>	24-Nov-2020
20-11-19	Instructions of the Board	<i>Noted</i>	24-Nov-2020
	a. Digital Archiving		
	b. Inventory System		
	c. Directors and Officers Liability Fund		
20-11-20	Status on LBRDC's Annual Strategy Mapping Session	<i>Noted</i>	24-Nov-2020
20-12-01	Approval of the Agenda (Mtg. 11 CY 2020 18 December 2020)	<i>Approved as revised</i>	18-Dec-2020
20-12-02	Approval of the Minutes (Mtg. 10 CY 2020 24 November 2020)	<i>Approved as revised</i>	18-Dec-2020
20-12-03	Management Actions/Matters Arising from Board Resolutions adopted on November 24, 2020	<i>Noted</i>	18-Dec-2020
20-12-04	Proposed Schedule of LBRDC Board and Committee Meetings for CY 2021	<i>Approved</i>	18-Dec-2020
20-12-05	Manpower Services Contract- Social Housing Finance Corporation (SHFC)	<i>Approved</i>	18-Dec-2020
20-12-06	Construction Highlights as of November 30, 2020	<i>Noted</i>	18-Dec-2020
20-12-07	Status of Property Management and Maintenance Services as of November 30, 2020	<i>Noted</i>	18-Dec-2020
20-12-08	Financial Highlights as of November 30, 2020	<i>Noted</i>	18-Dec-2020
20-12-09	Released of Productivity Enhancement Incentive (PEI)	<i>Approved</i>	18-Dec-2020
20-12-10	Instructions of the Board	<i>Noted</i>	18-Dec-2020
	a. Digital Archiving		
	b. Inventory System		
	c. Directors and Officers Liability Fund		



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	d. Provident Fund Policy		
	e. Annual Mapping Session		
20-12-11	ISO Surveillance Audit Year 2	<i>Noted</i>	18-Dec-2020
20-12-12	Approval of the Agenda(Special Mtg. No. 06 CY 2020 23 December 2020	<i>Approved as revised</i>	23-Dec-2020
20-12-13	Liquidation of Cash Advance	<i>Approved</i>	23-Dec-2020
20-12-14	LBRDC Guidelines in Handling Administrative Cases	<i>Approved</i>	23-Dec-2020
20-12-15	Release of Service Recognition Incentive	<i>Approved</i>	23-Dec-2020
20-12-16	Result of LBRDC ISO 9001:2015 Internal Quality Audit Report CY 2020	<i>Approved</i>	23-Dec-2020
20-12-17	Resignation of Ms. Jessaem P. Diaz, LBRDC HR Assistant	<i>Approved</i>	23-Dec-2020
20-12-18	Approval of the Agenda(Special Mtg. No. 07 CY 2020 29 December 2020	<i>Approved</i>	29-Dec-2020
20-12-19	Quotation for the Renewal of Manpower Services Contract of DOST-FNRI for CY 2021	<i>Approved/Confirmed</i>	29-Dec-2020
20-12-20	Janitorial Services Contract of DOST-FNRI for CY 2021	<i>Approved</i>	29-Dec-2020